Amended Annual Budget

School District No. 40 (New Westminster)

June 30, 2019

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June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the R.S.B.C., 1996, c. 412 as amended from time to time (called the ").

- 1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
- 2. This bylaw may be cited as School District No. 40 (New Westminster) Amended Annual Budget Bylaw for fiscal year 2018/2019.
- 3. The attached Statement 2 showing the estimated revenue and expense for the

2019 Amended 2019 Annual Budget Annual Budget

Amended Annual Budget - Changes in Net Financial Assets (Debt) Year Ended June 30, 2019

	2019 Amended	2019
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,110,523)	(2,104,212)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,115,794)	(265,794)
From Local Capital		-
Total Acquisition of Tangible Capital Assets	(1,115,794)	(265,794)
Amortization of Tangible Capital Assets	3,096,279	3,084,526
Total Effect of change in Tangible Capital Assets	1,980,485	2,818,732
Acquisitions of Prepaid Expenses	(200,000)	-
Use of Prepaid Expenses	200,734	-
	734	-
(Increase) Decrease in Net Financial Assets (Debt)	870,696	714,520

	2019 Amended Annual Budget \$	2019 Annual Budget \$
Revenues	·	
Provincial Grants		
Ministry of Education	63,028,740	62,202,045
Other	112,000	
Tuition	4,474,289	3,904,000
Other Revenue	256,050	360,000
Rentals and Leases	200,000	200,000
Investment Income	400,000	100,000
Total Revenue	68,471,079	66,766,045
Expenses		
Instruction	58,465,774	57,201,258
District Administration	3,791,132	3,761,356
Operations and Maintenance	6,456,671	6,893,116
Transportation and Housing	288,882	291,882
Total Expense	69,002,459	\$ 68,147,612
Net Revenue (Expense)	(531,380)	

Amended Annual Budget - Schedule of Operating Revenue by Source Year Ended June 30, 2019

	2019 Amended	2019	
	Annual Budget	Annual Budget	
	\$	\$	
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	62,284,003	61,585,932	
Other Ministry of Education Grants			
Pay Equity	521,853	521,853	
Funding for Graduated Adults	70,470	30,000	
Transportation Supplement	4,251	6,073	
Economic Stability Dividend		-	
Return of Administrative Savings		-	
Carbon Tax Grant	50,000	50,000	
FSA Exam Funding	8,187	8,187	
Support Staff	46,704		
Mental Health Child Action Initiative	33,000	_	
Salary Differential	10,272		
Total Provincial Grants - Ministry of Education	63,028,740	62,202,045	
Provincial Grants - Other	112,000	<u>-</u>	
Federal Grants		-	
Tuition			
Summer School Fees	90,000	120,000	
Continuing Education	200,000	200,000	
International and Out of Province Students	4,184,289	3,584,000	
Total Tuition	4,474,289	3,904,000	
Other Revenues			
Miscellaneous			
Cafeteria	130,000	130,000	
Apprenticeship Program	50,000	50,000	
Other Miscellaneous	76,050	180,000	
Total Other Revenue	256,050	360,000	
Rentals and Leases	200,000	200,000	
Investment Income	400,000	100,000	
Total Operating Revenue	68,471,079	66,766,045	

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Amended Annual Budget - Schedule of Operating Expense by Object Year Ended June 30, 2019

	2019 Amended	2019
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	30,363,207	30,089,734
Principals and Vice Principals	3,599,590	3,404,592
Educational Assistants	5,307,219	4,722,864
Support Staff	5,230,798	5,629,562
Other Professionals	2,644,725	2,589,109
Substitutes	1,632,454	1,349,817
Total Salaries	48,777,993	47,785,678
Employee Benefits	12,711,077	12,388,969
Total Salaries and Benefits	61,489,070	60,174,647
Services and Supplies		
Services	1,606,018	2,025,668
Student Transportation	136,000	157,000
Professional Development and Travel	545,250	496,400
Rentals and Leases	223,000	260,000
Dues and Fees	262,900	130,800
Insurance	110,000	131,000
Supplies	3,385,021	3,655,897
Utilities	1,245,200	1,116,200
Total Services and Supplies	7,513,389	7,972,965
Total Operating Expense	69,002,459	68,147,612

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Amended Annual Budget - Operating Expense by Function, Program and Object

1 Instruction

- 1.02 Regular Instruction
- 1.03 Career Programs
- 1.07 Library Services
- 1.08 Counselling
- 1.10 Special Education
- 1.30 English Language Learning
- 1.31 Aboriginal Education
- 1.41 School Administration
- 1.60 Summer School
- 1.61 Continuing Education

Amended Annual Budget - Changes in Special Purpose Funds

	Annual Facility Grant \$	Learning Improvement Fund \$	Special Education Equipment \$	Scholarships and Bursaries \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn	OLEP \$	CommunityLINK \$
Deferred Revenue, beginning of year	-		26,190	436,738	1,160,739		9,485	18,058	482,258
Add: Restricted Grants Provincial Grants - Ministry of Education Other	235,872	238,691		120,000	1,300,000	96,000	19,600	106,603	1,512,237 85,000
	235,872	238,691	-	120,000	1,300,000	96,000	19,600	106,603	1,597,237
Less: Allocated to Revenue	235,872	238,691							

Amended Annual Budget - Changes in Special Purpose Funds Year Ended June 30, 2019

	Classroom Enhancement Fund - Overhead \$	Classroom Enhancement Fund - Staffing and Remedies \$	Coding and Curriculum Implementation \$	Arts in Education \$	Textile Recycling \$	Firefighters Donation \$	United Way \$	TOTAL \$
Deferred Revenue, beginning of year	-	903,055	57,622	-	24,054	2,500	17,771	3,138,470
Add: Restricted Grants								
Provincial Grants - Ministry of Education	418,499	3,871,584						6,499,086
Other				4,550			75,000	1,584,550
	418,499	3,871,584	-	4,550	-	-	75,000	8,083,636
Less: Allocated to Revenue	418,499	4,774,639	57,622	_	-	_	81,513	8,954,334
Deferred Revenue, end of year	-	-	-	4,550	24,054	2,500	11,258	2,267,772
Revenues								
Provincial Grants - Ministry of Education	418,499	4,774,639	57,622					7,477,821
Other Revenue							81,513	1,476,513
	418,499	4,774,639	57,622	-	-	-	81,513	8,954,334
Expenses								
Salaries								
Teachers	15,873	3,639,855						4,211,987
Principals and Vice Principals	24,000							24,000
Educational Assistants	-							662,950
Support Staff	120,000							263,179
Other Professionals							66,826	115,976
Substitutes	145,875							

Employee Benefits Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Tangible Capital Assets Purchased

Net Revenue (Expense)

Invested in Tangible
Capital AssetsLocal
CapitalFund
Balance2019\$\$BalanceAnnual Budget\$\$\$

Revenues

Provincial Grants Other