

Amended Annual Budget

School District No. 40 (New Westminster)

June 30, 2019

School District No. 40 (New Westminster)

June 30, 2019

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

**2019 Amended
Annual Budget**

2019
Annual Budget

School District No. 40 (New Westminster)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,110,523)	(2,104,212)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,115,794)	(265,794)
From Local Capital	-	-
Total Acquisition of Tangible Capital Assets	(1,115,794)	(265,794)
Amortization of Tangible Capital Assets	3,096,279	3,084,526
Total Effect of change in Tangible Capital Assets	1,980,485	2,818,732
Acquisitions of Prepaid Expenses	(200,000)	-
Use of Prepaid Expenses	200,734	-
	734	-
(Increase) Decrease in Net Financial Assets (Debt)	870,696	714,520

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	63,028,740	62,202,045
Other	112,000	
Tuition	4,474,289	3,904,000
Other Revenue	256,050	360,000
Rentals and Leases	200,000	200,000
Investment Income	400,000	100,000
Total Revenue	68,471,079	66,766,045
Expenses		
Instruction	58,465,774	57,201,258
District Administration	3,791,132	3,761,356
Operations and Maintenance	6,456,671	6,893,116
Transportation and Housing	288,882	291,882
Total Expense	69,002,459	\$ 68,147,612
Net Revenue (Expense)	(531,380)	

School District No. 40 (New Westminster)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	62,284,003	61,585,932
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	70,470	30,000
Transportation Supplement	4,251	6,073
Economic Stability Dividend		-
Return of Administrative Savings		-
Carbon Tax Grant	50,000	50,000
FSA Exam Funding	8,187	8,187
Support Staff	46,704	
Mental Health Child Action Initiative	33,000	-
Salary Differential	10,272	
Total Provincial Grants - Ministry of Education	63,028,740	62,202,045
Provincial Grants - Other	112,000	-
Federal Grants		-
Tuition		
Summer School Fees	90,000	120,000
Continuing Education	200,000	200,000
International and Out of Province Students	4,184,289	3,584,000
Total Tuition	4,474,289	3,904,000
Other Revenues		
Miscellaneous		
Cafeteria	130,000	130,000
Apprenticeship Program	50,000	50,000
Other Miscellaneous	76,050	180,000
Total Other Revenue	256,050	360,000
Rentals and Leases	200,000	200,000
Investment Income	400,000	100,000
Total Operating Revenue	68,471,079	66,766,045

School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Salaries		
Teachers	30,363,207	30,089,734
Principals and Vice Principals	3,599,590	3,404,592
Educational Assistants	5,307,219	4,722,864
Support Staff	5,230,798	5,629,562
Other Professionals	2,644,725	2,589,109
Substitutes	1,632,454	1,349,817
Total Salaries	48,777,993	47,785,678
Employee Benefits	12,711,077	12,388,969
Total Salaries and Benefits	61,489,070	60,174,647
Services and Supplies		
Services	1,606,018	2,025,668
Student Transportation	136,000	157,000
Professional Development and Travel	545,250	496,400
Rentals and Leases	223,000	260,000
Dues and Fees	262,900	130,800
Insurance	110,000	131,000
Supplies	3,385,021	3,655,897
Utilities	1,245,200	1,116,200
Total Services and Supplies	7,513,389	7,972,965
Total Operating Expense	69,002,459	68,147,612

School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object

1 Instruction

1.02 Regular Instruction

1.03 Career Programs

1.07 Library Services

1.08 Counselling

1.10 Special Education

1.30 English Language Learning

1.31 Aboriginal Education

1.41 School Administration

1.60 Summer School

1.61 Continuing Education

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds

	Annual Facility Grant \$	Learning Improvement Fund \$	Special Education Equipment \$	Scholarships and Bursaries \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn	OLEP \$	CommunityLINK \$
Deferred Revenue, beginning of year	-		26,190	436,738	1,160,739		9,485	18,058	482,258
Add: Restricted Grants									
Provincial Grants - Ministry of Education	235,872	238,691				96,000	19,600	106,603	1,512,237
Other				120,000	1,300,000				85,000
	235,872	238,691	-	120,000	1,300,000	96,000	19,600	106,603	1,597,237
Less: Allocated to Revenue	235,872	238,691							

	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2019 Annual Budget
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Other			-	