Annual Budget

School District No. 40 (New Westminster)

June 30, 2020

June 30, 2020

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	Δ

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of Shehool ActR.S.B.C., 1996, c. 412 as amended from time to time Acat led the "

- 1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
- 2. This bylaw may be cited as School District No. 40 (New Westminster) Annual Budget Bylaw for fiscal year 2019/2020.
- 3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$81,971,497 for the 2019/2020 fiscal year was prepared in accordance with the
- 4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 5th DAY OF MARCH, 2019;	
READ A SECOND TIME THE DAY OF	, 2019;
READ A THIRD TIME, PASSED AND ADOPTED THE DAY C	DF, 2019;
(Corporate Seal)	

I HEREBY CERTIFY this to be a true original of School District No. 40 (Ne

Statement 2

School District No. 40 (New Westminster)

Annual Budget - Revenue and Expense Year Ended June 30, 2020

	2020	2019 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		_
Operating - Total Expense	68,219,195	69,002,459
Operating - Tangible Capital Assets Purchased		

Annual Budget - Changes in Net Financial Assets (Debt) Year Ended June 30, 2020

	2020	2019 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	235,111	(1,110,523)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,115,693)	(1,115,794)
From Local Capital	(64,598)	
Total Acquisition of Tangible Capital Assets	(1,180,291)	(1,115,794)
Amortization of Tangible Capital Assets	3,238,477	3,096,279
Total Effect of change in Tangible Capital Assets	2,058,186	1,980,485
Acquisitions of Prepaid Expenses		(200,000)
Use of Prepaid Expenses		200,734
	<u> </u>	734
(Increase) Decrease in Net Financial Assets (Debt)	2,293,297	870,696

Annual Budget - Schedule of Operating Revenue by Source Year Ended June 30, 2020

	2020	2019 Amended
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	63,744,951	62,284,003
DISC/LEA Recovery	-	-
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	70,470	70,470
Transportation Supplement	4,251	4,251
Carbon Tax Grant	50,000	50,000
Salary Differential	-	10,272
FSA Exam Funding	8,187	8,187
Support Staff Supplement	46,704	46,704
Mental Health Child Action Initiative	<u>-</u>	33,000
District Entered		-
Total Provincial Grants - Ministry of Education	64,446,416	63,028,740
Provincial Grants - Other		112,000
Tuition		
Summer School Fees	90,000	90,000
Continuing Education	257,100	200,000
International and Out of Province Students	3,419,000	4,184,289
Total Tuition	3,766,100	4,474,289
Other Revenues		
LEA/Direct Funding from First Nations	-	-
Miscellaneous		
Cafeteria	130,000	130,000
Apprenticeship Program	100,000	50,000
Miscellaneous	76,500	76,050
Total Other Revenue	306,500	256,050
Rentals and Leases	200,000	200,000
Investment Income	400,000	400,000
Total Operating Revenue	69,119,016	68,471,079

2020 2019 Amended
Annual Budget
\$
\$

Salaries

Teachers

Annual Budget - Operating Expense by Function, Program and Object

1 Instruction

- 1.02 Regular Instruction
- 1.03 Career Programs
- 1.07 Library Services
- 1.08 Counselling
- 1.10 Special Education
- 1.30 English Language Learning
- 1.31 Aboriginal Education
- 1.41 School Administration



Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
Deferred Revenue, beginning of year	-	-	26,190	550,000	1,160,000	-	-	-	300,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	235,872	237,653						124,661	1,524,294
Other	225.072	227.652		120,000	1,300,000	96,000	19,600	124 661	1.504.004
	235,872	237,653	-	120,000	1,300,000	96,000	19,600	124,661	1,524,294
Less: Allocated to Revenue	235,872	237,653	-	100,000	1,300,000	96,000	19,600	124,661	1,689,201
Deferred Revenue, end of year	-	-	26,190	570,000	1,160,000	-	-	-	135,093
Revenues									
Provincial Grants - Ministry of Education	235,872	237,653				96,000	19,600	124,661	1,689,201
Other Revenue				100,000	1,300,000				
	235,872	237,653	-	100,000	1,300,000	96,000	19,600	124,661	1,689,201
Expenses									
Salaries								22.126	507.245
Teachers Principals and Vice Principals								32,136	527,345
Principals and Vice Principals Educational Assistants		189,365							445,445
Support Staff		107,303				66,706			64,616
Other Professionals						00,700			116,523
Substitutes									,
	-	189,365	-	-	-	66,706	-	32,136	1,153,929
Employee Benefits		48,288				27,137		8,034	294,252
Services and Supplies	20,000			100,000	1,300,000	2,157	19,600	84,491	241,020
	20,000	237,653	-	100,000	1,300,000	96,000	19,600	124,661	1,689,201
Net Revenue (Expense) before Interfund Transfers	215,872	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(215,872)								
	(215,872)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

Annual Budget - Changes in Special Purpose Funds

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education

Other

Less: Allocated to Revenue

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education Other Revenue

Expenses

Salargg0nue

Schedule 3A

Annual Budget - Capital Revenue and Expense Year Ended June 30, 2020

	2020			
	Invested in Tangible	Local	Fund	2019 Amended
	Capital Assets	Capital	Balance	Annual Budget
	\$	\$	\$	\$
Revenues				
Investment Income		500	500	800
Amortization of Deferred Capital Revenue	2,357,395		2,357,395	2,300,542
Total Revenue	2,357,395	500	2,357,895	2,301,342
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,220,252		3,220,252	3,078,054
Transportation and Housing	18,225		18,225	18,225
Total Expense	3,238,477	-	3,238,477	3,096,279
Net Revenue (Expense)	(881,082)	500	(880,582)	(794,937)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,115,693		1,115,693	1,115,794
Total Net Transfers	1,115,693	-	1,115,693	1,115,794
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	64,598	(64,598)	-	
Total Other Adjustments to Fund Balances	64,598	(64,598)	-	
Budgeted Surplus (Deficit), for the year	299,209	(64,098)	235,111	320,857