

Annual Budget

School District No. 40 (New Westminster)

June 30, 2020

School District No. 40 (New Westminster)

June 30, 2020

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A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the School Act R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act")

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminister) Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$81,971,497 for the 2019/2020 fiscal year was prepared in accordance with the
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 5th DAY OF MARCH, 2019;

READ A SECOND TIME THE _____ DAY OF _____, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2019;

(Corporate Seal)

I HEREBY CERTIFY this to be a true original of School District No. 40 (Ne

School District No. 40 (New Westminster)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	68,219,195	69,002,459
Operating - Tangible Capital Assets Purchased		

School District No. 40 (New Westminster)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>235,111</u>	<u>(1,110,523)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,115,693)	(1,115,794)
From Local Capital	(64,598)	
Total Acquisition of Tangible Capital Assets	<u>(1,180,291)</u>	<u>(1,115,794)</u>
Amortization of Tangible Capital Assets	3,238,477	3,096,279
Total Effect of change in Tangible Capital Assets	<u>2,058,186</u>	<u>1,980,485</u>
Acquisitions of Prepaid Expenses		(200,000)
Use of Prepaid Expenses		200,734
	<u>-</u>	<u>734</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>2,293,297</u></u>	<u><u>870,696</u></u>

School District No. 40 (New Westminster)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	63,744,951	62,284,003
DISC/LEA Recovery	-	-
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	70,470	70,470
Transportation Supplement	4,251	4,251
Carbon Tax Grant	50,000	50,000
Salary Differential	-	10,272
FSA Exam Funding	8,187	8,187
Support Staff Supplement	46,704	46,704
Mental Health Child Action Initiative	-	33,000
District Entered	-	-
Total Provincial Grants - Ministry of Education	64,446,416	63,028,740
Provincial Grants - Other	-	112,000
Tuition		
Summer School Fees	90,000	90,000
Continuing Education	257,100	200,000
International and Out of Province Students	3,419,000	4,184,289
Total Tuition	3,766,100	4,474,289
Other Revenues		
LEA/Direct Funding from First Nations	-	-
Miscellaneous		
Cafeteria	130,000	130,000
Apprenticeship Program	100,000	50,000
Miscellaneous	76,500	76,050
Total Other Revenue	306,500	256,050
Rentals and Leases	200,000	200,000
Investment Income	400,000	400,000
Total Operating Revenue	69,119,016	68,471,079

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2020
Annual Budget
\$

2019 Amended
Annual Budget
\$

Salaries
Teachers

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object

1 Instruction

1.02 Regular Instruction

1.03 Career Programs

1.07 Library Services

1.08 Counselling

1.10 Special Education

1.30 English Language Learning

1.31 Aboriginal Education

1.41 School Administration



School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Deferred Revenue, beginning of year

Add: Restricted Grants
 Provincial Grants - Ministry of Education
 Other

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues
 Provincial Grants - Ministry of Education
 Other Revenue

Expenses
 SalarggOnue

School District No. 40 (New Westminster)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget			2019 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		500	500	800
Amortization of Deferred Capital Revenue	2,357,395		2,357,395	2,300,542
Total Revenue	2,357,395	500	2,357,895	2,301,342
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,220,252		3,220,252	3,078,054
Transportation and Housing	18,225		18,225	18,225
Total Expense	3,238,477	-	3,238,477	3,096,279
Net Revenue (Expense)	(881,082)	500	(880,582)	(794,937)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,115,693		1,115,693	1,115,794
Total Net Transfers	1,115,693	-	1,115,693	1,115,794
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	64,598	(64,598)	-	
Total Other Adjustments to Fund Balances	64,598	(64,598)	-	
Budgeted Surplus (Deficit), for the year	299,209	(64,098)	235,111	320,857