
School District No. 40 (New Westminster)

Supplement to: OPERATIONS POLICY & PLANNING COMMITTEE

Date: February 11, 2020

Submitted by:

School District No. 40 (New Westminster)

- x As responded to in the question above, the number of FTE to break even in each of the scenarios would be significant and the registrations even higher to offer a financially sustainable program.

“We want to continue to be an asset to the district’s programs as well as the bottom line. We hope the district will be able to purchase 6 new portables at a cost of approximately \$100,000 each to house our classes and office staff for placement on the grounds of an existing school.”

- x While the District has always been working to consider the best re-location for our Continuing Education program (rent or use of an existing site), it was working on the assumption the program was financially stable.

“...but even if the program does not work out as planned, the portables can easily be redeployed or sold”

- x It is unlikely the District would be able to recuperate the monies invested in the portables if the program was not successful based on a trial run – the moving and site servicing costs alone are sunk and not recoverable.