



Annual Budget

# School District No. 40 (New Westminster)

June 30, 2022

School District No. 40 (New Westminster)



# School District No. 40 (New Westminster)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,773.250	6,581.250
Adult	185.000	205.313
Other		-
Total Ministry Operating Grant Funded FTE's	<u>6,958.250</u>	<u>6,786.563</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	77,172,166	77,906,602
Other	118,788	118,788
Tuition	1,856,840	1,758,240
Other Revenue	1,069,825	1,059,491
Rentals and Leases	219,667	169,667
Investment Income	240,000	245,000
Amortization of Deferred Capital Revenue	4,891,002	2,585,551
Total Revenue	<u>85,568,288</u>	<u>83,843,339</u>
Expenses		
Instruction	70,671,550	69,348,792
District Administration	3,359,068	3,317,825
Operations and Maintenance	12,652,519	10,526,437
Transportation and Housing	257,547	260,408
Total Expense	<u>86,940,684</u>	<u>83,453,462</u>
Net Revenue (Expense)	<u>(1,372,396)</u>	<u>389,877</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,181,391	115,068
Budgeted Surplus (Deficit), for the year	<u>808,995</u>	<u>504,945</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	808,995	504,945
Budgeted Surplus (Deficit), for the year	<u>808,995</u>	<u>504,945</u>

# School District No. 40 (New Westminster)

Annual Budget - Revenue and Expense  
 Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	72,362,902	68,077,176
Operating - Tangible Capital Assets Purchased	500,000	500,000
Special Purpose Funds - Total Expense	9,244,961	11,754,444
Special Purpose Funds - Tangible Capital Assets Purchased	220,814	997,570
Capital Fund - Total Expense	5,332,821	3,621,842
Capital Fund - Tangible Capital Assets Purchased from Local Capital	520,000	203,366
Total Budget Bylaw Amount	88,181,498	85,154,398

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
<b>DRAFT</b>	
Signature of the Superintendent	Date Signed
Signature of the Secretary/Treasurer	Date Signed

2022  
Annual Budget  
\$

2021 Amended  
Annual Budget  
\$

# School District No. 40 (New Westminster)

Schedule :

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	68,656,391	66,089,588
Other	118,788	118,788
Tuition	1,856,840	1,758,240
Other Revenue	119,825	95,825
Rentals and Leases	219,667	169,667
Investment Income	230,000	230,000
<b>Total Revenue</b>	<b>71,201,511</b>	<b>68,462,108</b>
<b>Expenses</b>		
Instruction	61,441,647	57,609,406
District Administration	3,359,068	3,317,825
Operations and Maintenance	7,319,275	6,908,799
Transportation and Housing	242,912	241,146
<b>Total Expense</b>	<b>72,362,902</b>	<b>68,077,176</b>
<b>Net Revenue (Expense)</b>	<b>(1,161,391)</b>	<b>384,932</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>2,181,391</b>	<b>115,068</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(500,000)	(500,000)
Local Capital	(520,000)	
<b>Total Net Transfers</b>	<b>(1,020,000)</b>	<b>(500,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



	2022 Annual Budget \$	2021 Amended Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	67,599,871	63,153,865
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	419,860	344,860
Student Transportation Fund	6,073	6,073
Support Staff Benefits Grant	100,547	
Teachers' Labour Settlement Funding		1,904,750
Early Career Mentorship Funding		150,000
FSA	8,187	8,187
Total Provincial Grants - Ministry of Education	68,656,391	66,089,588
Provincial Grants - Other	118,788	118,788
Tuition		
Summer School Fees	940	940
Continuing Education	14,900	32,000
International and Out of Province Students	1,841,000	1,725,300
Total Tuition	1,856,840	1,758,240
Other Revenues		
Miscellaneous		
Cafeteria	100,000	50,000
Miscellaneous	79,825	79,694,621

School District No. 40 (New Westminster)  
 Annual Budget - Schedule of Operating Expense by Object  
 Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	32,475,879	30,443,251
Principals and Vice Principals	4,008,096	3,853,581
Educational Assistants	6,518,302	6,278,286
Support Staff	5,664,963	5,423,595
Other Professionals	2,938,536	2,786,344
Substitutes	1,556,398	1,552,231
Total Salaries	<u>53,162,174</u>	<u>50,337,288</u>
Employee Benefits	<u>12,799,287</u>	<u>11,632,157</u>
Total Salaries and Benefits	<u>65,961,461</u>	<u>61,969,445</u>
Services and Supplies		
Services	1,970,663	1,888,628
Student Transportation	63,280	75,007
Professional Development and Travel	508,865	447,461
Rentals and Leases	239,000	239,400
Dues and Fees	112,200	109,900
Insurance	123,726	124,026
Supplies	2,102,601	2,094,803
Utilities	1,281,106	1,128,506
Total Services and Supplies	<u>6,401,441</u>	<u>6,107,731</u>
Total Operating Expense	<u>72,362,902</u>	<u>68,077,176</u>



# School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2022

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## 1 Instruction

- 1.02 Regular Instruction
- 1.03 Career Programs
- 1.07 Library Services
- 1.08 Counselling
- 1.10 Special Education
- 1.30 English Language Learning
- 1.31 Indigenous Education
- 1.41 School Administration
- 1.60 Summer School
- 1.61 Continuing Education
- 1.62 International and Out of Province Students
- 1.64 Other
- Total Function 1

## 4 District Administration

- 4.11 Educational Administration
- 4.40 School District Governance
- 4.41 Business Administration
- Total Function 4

## 5 Operations and Maintenance

- 5.41 Operations and Maintenance Administration
- 5.50 Maintenance Operations
- 5.52 Maintenance of Grounds
- 5.56 Utilities
- Total Function 5

## 7 Transportation and Housing

- 7.70 Student Transportation
- Total Function 7

## 9 Debt Services

- Total Function 9

Total Functions 1 - 9

# School District No. 40 (New Westminster)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	8,515,775	11,817,014
Other Revenue	950,000	935,000
Total Revenue	<u>9,465,775</u>	<u>12,752,014</u>
Expenses		
Instruction	9,229,903	11,739,386
Operations and Maintenance	15,058	15,058
Total Expense	<u>9,244,961</u>	<u>11,754,444</u>
Net Revenue (Expense)	<u>220,814</u>	<u>997,570</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(220,814)	(997,570)
Total Net Transfers	<u>(220,814)</u>	<u>(997,570)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

	Annual Facility Grant \$	Learning Improvement Fund \$	Aboriginal Education Technology \$	Special Education Equipment \$	Scholarships and Bursaries \$	Special Education Technology \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn
Deferred Revenue, beginning of year	-	-	-	20,899	388,141	-	865,029	-	20,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	235,872	235,363	-	-				96,000	19,600
Other	235,872	235,363	-	-	110,000		800,000	96,000	19,600
	235,872	235,363	-	-	110,000	-	800,000	96,000	19,600
Less: Allocated to Revenue	235,872	235,363	-	20,899	120,000	-	850,000	96,000	39,600



# School District No. 40 (New Westminster)

## Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Safe Return to School Grant \$	Federal Safe Return to Class Fund \$	United Way \$	TOTAL \$
Deferred Revenue, beginning of year	-	-	-	1,294,069
Add: Restricted Grants				
Provincial Grants - Ministry of Education				8,354,876
Other			75,000	1,010,000
	-	-	75,000	9,364,876
Less: Allocated to Revenue	-	-	75,000	9,465,775
Deferred Revenue, end of year	-	-	-	1,193,170
Revenues				
Provincial Grants - Ministry of Education				8,515,775
Other Revenue			75,000	950,000
	-	-	75,000	9,465,775
Expenses				
Salaries				
Teachers				
Principals and Vice Principals				
Educational Assistants				
Support Staff				
Other Professionals				
Substitutes				
Employee Benefits				
Services and Supplies				
Net Revenue (Expense) before Interfund Transfers				
Interfund Transfers				
<b>Tangible</b> Tangible Capital Assets Purchased				
Net Revenue (Expense)				



# School District No. 40 (New Westminster)

## Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Other Revenue			-	28,666
Investment Income		10,000	10,000	15,000
Amortization of Deferred Capital Revenue	4,891,002		4,891,002	2,585,551
<b>Total Revenue</b>	<b>4,891,002</b>	<b>10,000</b>	<b>4,901,002</b>	<b>2,629,217</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,318,186		5,318,186	3,602,580
Transportation and Housing	14,635		14,635	19,262
<b>Total Expense</b>	<b>5,332,821</b>	<b>-</b>	<b>5,332,821</b>	<b>3,621,842</b>
<b>Net Revenue (Expense)</b>	<b>(441,819)</b>	<b>10,000</b>	<b>(431,819)</b>	<b>(992,625)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	720,814		720,814	1,497,570
Local Capital		520,000	520,000	
<b>Total Net Transfers</b>	<b>720,814</b>	<b>520,000</b>	<b>1,240,814</b>	<b>1,497,570</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	520,000	(520,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>520,000</b>	<b>(520,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>798,995</b>	<b>10,000</b>	<b>808,995</b>	<b>504,945</b>



Supplement to: SPECIAL OPEN SCHOOL BOARD MEETING

Date: 11, 2021

Submitted by: MS -

Item:            Requiring Action    Yes                    No                    For Information

Subject: BA

Background:

BA - BA by MS d