







Annual Budget

School District No. 40 (New Westminster)

June 30, 2024

School District No. 40 (New Westminster)

June 30, 2024

Table of Contents

Bylaw	1
Annual Budget - R uat -23(u)23(a)G(A)17(n)23(n)23(u)23(a)-10(l)5(B)8(u)23(d)8a638.47 t -23 Exp -23 Exp	School I

School District No. 40 (New Westminster)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	85,482,688	78,155,653
Operating - Tangible Capital Assets Purchased	800,000	800,000
Special Purpose Funds - Total Expense	12,647,833	11,745,700
Special Purpose Funds - Tangible Capital Assets Purchased	215,838	215,838
Capital Fund - Total Expense	7,370,830	7,165,609
Capital Fund - Tangible Capital Assets Purchased from Local Capital		91,905
Total Budget Bylaw Amount	106,517,189	98,174,705

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	81,682,687	74,317,921
Other	68,788	68,788
Tuition	2,846,840	2,874,450
Other Revenue	361,115	477,836
Rentals and Leases	559,667	589,667
Investment Income	435,000	415,000
Total Revenue	85,954,097	78,743,662
Expenses		
Instruction	72,887,129	66,220,700
District Administration	3,980,503	3,909,362
Operations and Maintenance	8,353,081	7,776,281
Transportation and Housing	261,975	249,310
Total Expense	85,482,688	78,155,653
Net Revenue (Expense)	471,409	588,009

	2024 Annual Budget \$	2023 Amended Annual Budget \$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	79,834,006	70,664,421
Other Ministry of Education and Child Care Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	237,058	237,058
Student Transportation Fund	6,073	6,073
Support Staff Benefits Grant	97,000	97,000
FSA Scorer Grant	8,187	8,187
Child Care Funding	-	-
Early Learning Framework (ELF) Implementation	4,343	4,343
Labour Settlement Funding	974,167	2,778,986
Total Provincial Grants - Ministry of Education and Child Care	81,682,687	74,317,921
Provincial Grants - Other	68,788	68,788
Federal Grants	-	-
Tuition		
Summer School Fees	940	940
Continuing Education	1,900	

School District No. 40 (New Westminster)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	37,867,365	34,333,640
Principals and Vice Principals	4,510,923	4,151,983
Educational Assistants	8,267,197	7,279,786
Support Staff	6,576,312	6,010,812
Other Professionals	2,966,769	2,899,863
Substitutes	2,990,735	2,760,502
Total Salaries	63,179,301	57,436,586
Employee Benefits	15,467,258	14,030,317
Total Salaries and Benefits	78,646,559	71,466,903
Services and Supplies		
Services	2,153,153	2,252,229
Student Transportation	58,550	58,850
Professional Development and Travel	502,651	489,565
Rentals and Leases	288,362	270,362
Dues and Fees	109,714	104,054
Insurance	138,158	138,158
Interest	-	-
Supplies	2,322,384	2,112,375
Utilities	1,263,157	1,263,157
Total Services and Supplies	6,836,129	6,688,750
Total Operating Expense	85,482,688	78,155,653

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	30,510,424	1,181,427	-	349,383	-	1,768,959	33,810,193
1.03 Career Programs	337,596	-	-	151,743	-	-	489,339
1.07 Library Services	500,870	-	-	47,469	-	7,032	555,371
1.08 Counselling	816,781	-	-	63,962	-	3,000	883,743
1.10 Special Education	3,015,765	-	8,267,197	54,726	173,926	912,234	12,423,848
1.20 Early Learning and Child Care	-	-	-	-	-	-	-
1.30 English Language Learning	1,482,680	-	-	-	-	17,000	1,499,680
1.31 Indigenous Education	44,987	136,570	-	264,763	-	-	446,320
1.41 School Administration	-	3,092,011	-	1,337,302	10,953	73,798	4,514,064
1.60 Summer School	187,140	28,778	-	-	-	-	215,918

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2024 Annual Budget \$	2023 Amended Annual Budget \$
1 Instruction						
1.02 Regular Instruction	33,810,193					
1.03 Career Programs						
1.07 Library Services						
1.08 Counselling						
1.10 Special Education						
1.20 Early Learning and Child Care						
1.30 English Language Learning						
1.31 Indigenous Education						
1.41 School Administration						
1.60 Summer School						
1.61 Continuing Education						
1.62 International and Out of Province Students						
1.64 Other						
Total Function 1						
4 District Administration						
4.11 Educational Administration						
4.20 Early Learning and Child Care						
4.40 School District Governance						
4.41 Business Administration						
Total Function 4						
5 Operations and Maintenance						
5.20 Early Learning and Child Care						
5.41 Operations and Maintenance Administration						
5.50 Maintenance Operations						
5.52 Maintenance of Grounds						
5.56 Utilities						
Total Function 5						
7 Transportation and Housing						
7.41 Transportation and Housing Administration						
7.70 Student Transportation						
7.73 Housing						
Total Function 7						
9 Debt Services						
9.92 Interest on Bank Loans						
9.94 Interest on Temporary Borrowing						
Total Function 9						
Total Functions 1 - 9						

School District No. 40 (New Westminster)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	11,498,671	10,910,479
Other	100,000	146,059
Other Revenue	1,265,000	905,000
Total Revenue	12,863,671	11,961,538
Expenses		
Instruction	12,484,391	11,567,781
District Administration	88,577	82,976
Operations and Maintenance	74,865	94,943
Total Expense	12,647,833	11,745,700
Net Revenue (Expense)	215,838	215,838
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(215,838)	(215,838)
Total Net Transfers	(215,838)	(215,838)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Annual Facility	Learning	Special	Scholarships	School	Ready,
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School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	ECL Early Care & Learning	Feeding Futures Fund	Apprentice Program	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	1,308,402
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	175,000	826,518		11,339,086
Provincial Grants - Other			100,000	100,000
Other				1,165,000
	<u>175,000</u>	<u>826,518</u>	<u>100,000</u>	<u>12,604,086</u>
Less: Allocated to Revenue	175,000	826,518	100,000	12,863,671
Deferred Revenue, end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,048,817</u>
Revenues				
Provincial Grants - Ministry of Education and Child Care	175,000	826,518		11,498,671
Provincial Grants - Other			100,000	100,000
Other Revenue				1,265,000
	<u>175,000</u>	<u>826,518</u>	<u>100,000</u>	<u>12,863,671</u>
Expenses				
Salaries				
Teachers			50,000	6,221,240
Principals and Vice Principals				24,000
Educational Assistants				857,694
Support Staff				348,375
Other Professionals	100,000	90,000		305,982
Substitutes				158,170
	<u>100,000</u>	<u>90,000</u>	<u>50,000</u>	<u>7,915,461</u>
Employee Benefits	25,000	22,500	12,500	1,998,755
Services and Supplies	50,000	714,018	37,500	2,733,617
	<u>175,000</u>	<u>826,518</u>	<u>100,000</u>	<u>12,647,833</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>215,838</u>
Interfund Transfers				
Tangible Capital Assets Purchased				(215,838)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(215,838)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Additional Expenses funded by, and reported in, the Operating Fund				75,000

	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2023 Amended Annual Budget
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	6,284,919		6,284,919	6,062,090
Total Revenue	6,284,919	-	6,284,919	6,062,090
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,359,546		7,359,546	7,154,325
Transportation and Housing	11,284		11,284	11,284
Total Expense	7,370,830	-	7,370,830	7,165,609
Net Revenue (Expense)	(1,085,911)	-	(1,085,911)	(1,103,519)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,015,838		1,015,838	1,015,838
Local Capital		100,000	100,000	352,445
Total Net Transfers	1,015,838	100,000	1,115,838	1,368,283