2023-24 Preliminary Budget Update

June 6, 2023



Updates Since Superintendent Recommendations

□ FUNDING FOR EXEMPT/PVP WAGE INCREASES ANNOUNCED MAY 26TH

EXCLUDES FUNDING FOR INCREMENTS AND NO ASSURANCE FUNDING FOR PVP/EXEMPT WILL CONTINUE INTO FUTURE YEARS

□ FUNDING FROM CITY FOR NAVIGATOR POSITION APPROVED MAY 29TH

□ DISTRICT OFFICE RESTRUCTURING

□ DIRECTOR OF SECONDARY PROGRAMS RESTRUCTURE

□ SUPERVISION STRATEGY CHANGE AT NWSS

□ ADDITIONAL PRIORITY TTOC AND EA POSITIONS (ADDED 2 POSITIONS)

□ ADDITIONAL EA LUNCH RELIEF SUPERVISION (ADDED ONE SITE)

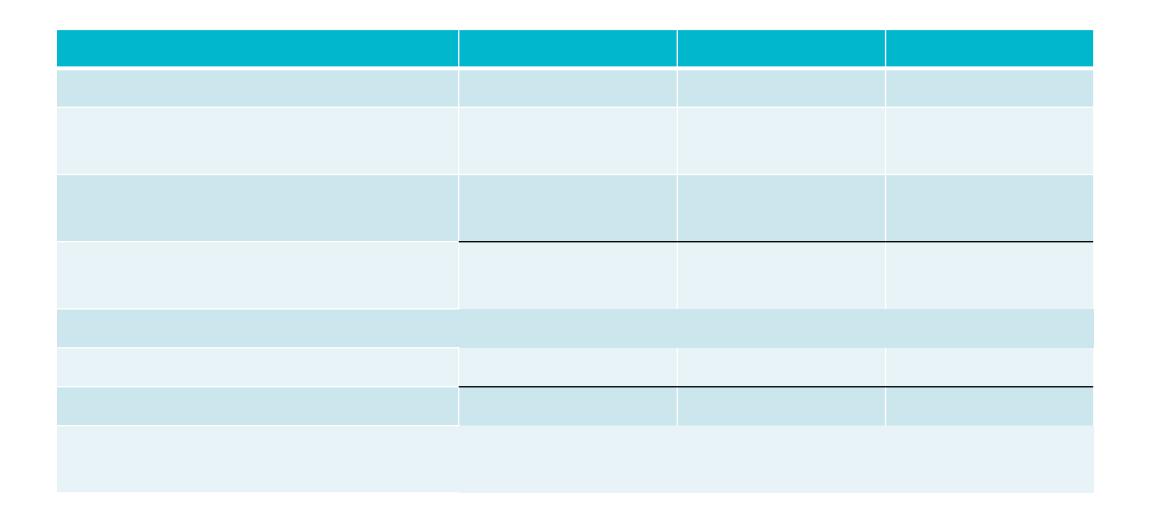
□ INCREASE IN CAPITAL PLAN SAVINGS

Identified efficiencies - Updated

Summary of Priorities - Updated

Efficiencies and Priorities – Effect on Surplus Reserves

Three- year plan summary



Preliminary Budget Summary 2023 24 Preliminary Budget

	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	
						Bud720t												
				Exempt/PVP														
				wage29 🖗	alSe000000000000000000000000000000000000	000000000000	Q=½ç	; ‰VP×ã" 1 U		A								(
	2023 24 Base	COLA	Navigator	Budget														
	Budget	Adjustment	Income														@ 6 sites	u
OPERATING GRANT MINISTRY OF EDUCAT	79,834,006				79,834,006													
OTHER MINISTRY OF EDUCATION GRANTS	874,514	974,167		421,556	2,270,237													
PROVINCIAL GRANTS OTHER	68,788				68,788													
SUMMER SCHOOL FEES	940				940													
CONTINUING EDUCATION	1,900																	

PRINCIPALS & VP SALARIES	4,355,342		51,900	4,407,242	
TEACHERS SALARIES	37,368,314	391,730		37,760,045	
SUPPORT STAFF SALARIES	6,390,153	118,135		6,508,288	
EDUCATIONAL ASSISTANTS SALARIES	8,002,217	93,810		8,096,027	
OTHER PROFESSIONAL SALARIES	2,966,769		33,865	3,000,634	
SUBSTITUTE SALARIES	2,824,335	153,642		2,977,977	
EMPLOYEE BENEFITS	15,160,270	153,518	8,513	15,322,301	
STAFF SALARIES (INCLUDING BENEFITS)	77,067,401	910,835	94,278	78,072,514	
SERVICES	2,097,053			2,097,053	
LEGAL COSTS	66,100			66,100	
STUDENT TRANSPORTATION	58,550			58,550	
PROFESSIONAL DEVELOPMENT & TRAVEL	506,651			506,651	
RENTALS & LEASES	288,362			288,362	
DUES & FEES	109,714			109,714	

12	13 2,584 4	2,918 0,00017,600	155,580 0	182,160 60,000	40,705	61,600			
							73,271	32,000 	
				158,000					
15,000 15		3,230 4,400 6,148 22,000		21,040 105,200	51,070 135,270	15,400 77,000			
25,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	22,000	5 174,475	103,200	135,270	11,000	71,507	177,374	
4,000									

32	33	34	35	36	37	
Comms web upgrade	Capital Plan Savings	Maintenance Equipment replacement (one time)	Privacy and safety NWSS modifications (one time)	After School Childcare	2023 24 Preliminary Budget	
					79,834,006 2,270,237 68,788 940	
				9	86,450,653	
				,	66,166,666	
					4,247,744	
					37,847,366	
					6,628,845	
				25,818	8,298,097	
					3,158,634	
					2,999,942	
				26,277	15,469,118	
				26,277 131,381	15,469,118 78,649,745	
15,000					15,469,118 78,649,745 2,087,053	
15,000					15,469,118 78,649,745 2,087,053 66,100	
15,000					15,469,118 78,649,745 2,087,053 66,100 58,550	
15,000					15,469,118 78,649,745 2,087,053 66,100 58,550 502,651	
15,000					15,469,118 78,649,745 2,087,053 66,100 58,550	

Annual Budget

School District No. 40 (New Westminster)

June 30, 2024

ENTRY THE DEPARTMENT OF THE PART OF THE PA

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's	-	-
School-Age	7,516.625	7,225.188
Adult	75.250	78.250
Total Ministry Operating Grant Funded FTE's	7,591.875	7,303.438
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	93,234,117	85,228,400
Other	168,788	214,847
Tuition	2,846,840	2,874,450
Other Revenue	1,701,115	1,382,836
Rentals and Leases	559,667	589,667
Investment Income	435,000	415,000
Amortization of Deferred Capital Revenue	6,284,919	6,062,090
Total Revenue	105,230,446	96,767,290
Expenses		
Instruction	84,976,440	77,788,481
District Administration	4,093,595	3,992,338
Operations and Maintenance	15,792,443	15,025,549
Transportation and Housing	273,259	260,594
Total Expense	105,135,737	97,066,962
Net Revenue (Expense)	94,709	(299,672)
Budgeted Allocation (Retirement) of Surplus (Deficit)		564,436
Budgeted Surplus (Deficit), for the year	94,709	264,764
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	14,782	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	79,927	264,764
Budgeted Surplus (Deficit), for the year	94,709	264,764

2024 24 Annual Budget A

2023 Amended Annual Budget

	2024 Annual Budget \$	2023 Amended Annual Budget \$
Surplus (Deficit) for the year	94,709	(299,672)
Effect of change in Tangible Capital Assets Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,015,838)	(1,015,838)
From Local Capital		(91,905)
From Deferred Capital Revenue	(11,150,572)	(13,532,573)
Total Acquisition of Tangible Capital Assets	(12,166,410)	(14,640,316)
Amortization of Tangible Capital Assets	7,370,830	7,165,609
Total Effect of change in Tangible Capital Assets	(4,795,580)	(7,474,707)
Acquisitions of Prepaid Expenses	(300,000)	(300,000)
Use of Prepaid Expenses	300,000	300,000
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(4,700,871)	(7,774,379)

	2024 Annual Budget	2023 Amended Annual Budget
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	82,104,243	74,317,921
Other	68,788	68,788
Tuition	2,846,840	2,874,450
Other Revenue	436,115	477,836
Rentals and Leases	559,667	589,667
Investment Income	435,000	415,000
Total Revenue	86,450,653	78,743,662
i otar Revenue	00,430,035	78,745,002
Expenses		
Instruction	72,860,846	66,220,700
District Administration	4,005,018	3,909,362
Operations and Maintenance	8,358,032	7,776,281
Transportation and Housing	261,975	249,310
Total Expense	85,485,871	78,155,653
Net Revenue (Expense)	964,782	588,009
Budgeted Prior Year Surplus Appropriation	-	564,436
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(800,000)	(800,000)
Local Capital	(150,000)	(352,445)
Total Net Transfers	(950,000)	(1,152,445)
Budgeted Surplus (Deficit), for the year	14,782	-

2024 2023 Amended

Annual Budget - Schedule of Operating Expense by Object Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	37,847,365	34,333,640
Principals and Vice Principals	4,247,743	4,151,983
Educational Assistants	8,298,096	7,279,786
Support Staff	6,628,843	6,010,812
Other Professionals	3,158,634	2,899,863
Substitutes	2,994,943	2,760,502
Total Salaries	63,175,624	57,436,586
Employee Benefits	15,474,118	14,030,317
Total Salaries and Benefits	78,649,742	71,466,903
Services and Supplies		
Services	2,153,153	2,252,229
Student Transportation	58,550	58,850
Professional Development and Travel	502,651	489,565
Rentals and Leases	288,362	270,362
Dues and Fees	109,714	104,054
Insurance	138,158	138,158
Interest	-	-
Supplies	2,322,384	2,112,375
Utilities	1,263,157	1,263,157
Total Services and Supplies	6,836,129	6,688,750
Total Operating Expense	85,485,871	78,155,653

Annual Budget - Operating Expense by Function, Program and Object

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	11,129,874	10,910,479

Annual Budget - Changes in Special Purpose Funds Year Ended June 30, 2024

	Classroom Enhancement	Classroom Enhancement	Classroom Enhancement	Mental Health	Changing Results for	Seamless Day	Student & Family	JUST	SEY2KT (Early Years to
Deferred Revenue, beginning of year									

Add: Restricted Grants

Provincial Grants - Ministry of Education and Child Care Provincial Grants - Other Other

Less: Allocated to Revenue Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education and Child Care Provincial Grants - Other Other Revenue

Expenses

Salaries Teachers Principals and Vice Principals Educational Assistants Support Staff Other Professionals Substitutes

Employee Benefits Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers Tangible Capital Assets Purchased

Net Revenue (Expense)

Additional Expenses funded by, and reported in, the Operating Fund

Annual Budget - Changes in Special Purpose Funds Year Ended June 30, 2024

	ECL	Feeding		
	Early Care	Futures	Apprentice	
	& Learning	Fund	Program	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	1,308,402

Add: Restricted Grants

Provincial Grants - Ministry of Education and Child Care Provincial Grants - Other Other

Revenues

Provincial Grants - Ministry of Education and Child Care Provincial Grants - Other Other Revenue

Expenses

Salaries Teachers Principals and Vice Principals Educational Assistants Support Staff Other Professionals Substitutes

Employee Benefits Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers Tangible Capital Assets Purchased

Net Revenue (Expense)

Additional Expenses funded by, and reported in, the Operating Fund

	Invested in Tangible Capital Assets \$	Local Capital \$	Fund Balance \$	2023 Amended Annual Budget \$
Revenues				
Amortization of Deferred Capital Revenue	6,284,919		6,284,919	6,062,090
Total Revenue	6,284,919	-	6,284,919	6,062,090
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,359,546		7,359,546	7,154,325
Transportation and Housing	11,284		11,284	11,284
Total Expense	7,370,830	-	7,370,830	7,165,609
Net Revenue (Expense)	(1,085,911)	-	(1,085,911)	(1,103,519)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,015,838		1,015,838	1,015,838
Local Capital		150,000	150,000	352,445
Total Net Transfers	1,015,838	150,000	1,165,838	1,368,283

With Three-Year Financial Plan

